

CPCU SOCIETY

Committee Minutes

Meeting Date: 10/22/2011	Name of Standing, Interest Group, or Other Committee: Risk Management
Time:	Present: (list one per line) Bill DiSalvo Jerry Trupin Bruce McEwan Maureen McLendon Michael Elliott (Institutes) Peg Jackson Jeff Bronaugh Rick Lambert Ed Breight Susan Gessaro-Waters Patrica Conners Deborah Kerr-Orlik Stan Oetken
Location:	Absent: (list one per line)

Agenda Item 1

Subject:	Final Items for 2011 Seminar
Discussion:	Jerry advised that the handouts have been printed and that Bill has volunteered to pay for lunch for the speakers.
Action(s) Taken:	N/A
Status:	N/A

Agenda Item 2

Subject:	Seminar/Symposium Profit Sharing
Discussion:	Rick Lambert, Interest Group Governor stated that Interest Groups receive 20% of net profits after all expenses are paid. To put together seminars/webinars, best to start with Mark Delinsky.
Action(s) Taken:	N/A
Status:	N/A

Agenda Item 3

Subject:	Society President-Elect and Vice President
Discussion:	David Medvidovsky, Society President-Elect and Cindy Baroway, Vice President introduced themselves to the committee. A question was asked about the deadline for submitting seminar topics for the 2012 annual meeting. They agreed to advise us as soon as possible. (Jerry later learned that the deadline is 11/11/2011.)
Action(s) Taken:	N/A
Status:	N/A

Agenda Item 4

Subject:	2012 Seminar Planning
Discussion:	<p>Possible topics include</p> <ol style="list-style-type: none">1. Cyber Liability/Cyber Risk - Jerry mentioned he knows a subject matter expert that is willing to speak;2. Management Liability/D&O for smaller firms. Mike Elliott stated that he believes we should focus on topics that reach out to our primary audience that consists mostly agents, brokers and underwriters. That brought up the question: Who is our audience - should we be focusing on those that have only been in the industry a short time?3. Mike provided a list of topics:<ol style="list-style-type: none">a. Risk Maps and Risk Registers - ERM restatedb. Captivesc. Supply Chain Risk Managementd. Black Swan Eventse. 2011 Global Risk Management Surveyf. Social Mediag. Reputation4. Sue brought up the topic: What do risk managers look for in a carrier? Takeaway - ask certain individuals to task force and ferret that kind of information out, including other topics.5. Ed Breight mentioned that he is a member of the WC committee of the Property/Casualty Association (PCI). One topic that has become more of an issue is Problem Claims/Post Termination Claims.
Action(s) Taken:	None
Status:	Open

Agenda Item 5

Subject:	RMIG Strategic Direction
Discussion:	<ul style="list-style-type: none">• Peg Jackson mentioned that she has made a one year commitment to chairing the committee and will also continue to serve as newsletter editor. The plan is to issue three newsletters during the coming year.• Would like to implement an editorial board to utilize the talents of all committee members for the newsletter.• Would like to be active in social networking to reach out to a younger audience.• Would like to develop webinar needs.• Add link to newsletters on Facebook page.• Would like to engage more people in discussions on the LinkedIn Group.• Important to engage CPCU candidates in social networking discussions.• As Loman Foundation & Institutes are active with colleges in promoting networking, is there a way to reach out there?• Gamma Iota Sigma - Any opportunity there?
Action(s) Taken:	None
Status:	Open

Agenda Item 6

Subject:	Member Participation
Discussion:	<ul style="list-style-type: none">Only opportunity to make money is through webinars. Would like to try some webinars. Pricing is critical to participation. Some potential topics might include EPLI and CAT Modeling. Need to promote through teasers as there has been a promotion problem in the past. Through webinars, can focus on more specific topics, i.e. turning a disaster into an epiphany or avoiding a catastrophe by practicing risk management.Other potential sources of revenue<ul style="list-style-type: none">Seminar at a specific location - cost can be minimized if speakers do not charge and in a location that is low cost.Topic needs to create interest.Provide CE credits.Perhaps a one hour session on cyber liability in Los Angeles(Encino).
Action(s) Taken:	None
Status:	Open

Adjourn: The meeting was adjourned at 11:45