

Chairman's Corner

by Richard A. Vanderbosch, CPCU, CLU, AIS



Richard A. Vanderbosch, CPCU, CLU, AIS, graduated from Western Michigan University before embarking on a 36-year career with State Farm Insurance. When he retired in January 1999, he was director of data management services at corporate headquarters. Vanderbosch lists among his greatest personal achievements being named a CPCU Society Standard Setter in October 1998. Following a stint as a leader of the CPCU Society's Central Illinois Chapter, and prior to joining the Senior Resource Section Committee, he chaired the national Intra-Industry and Continuing Education Committees.

Another year has quickly passed into history. It has come and gone so fast that many of the events and activities have already started to fade. But, one thing is for sure—it was a very successful one for the Senior Resource Section. During 2004, we were able to implement several new programs that should set the stage for continued excellence in the coming years. These were identified in my article in the December 2004 edition of the *Senior Resource Quarterly*.

I get excited as I look forward to the next 12 months. Our mid-year meeting will be held in Phoenix on April 16. This will be a great location and a great opportunity to develop even more programs to round out our plans and activities for 2005. Watch the next newsletter for more details.

Our travel program is off to a slower start than we had anticipated; but now that all of the information has been distributed, we hope the reservations will start to pick up. Talk it up with your family, friends, and fellow CPCU associates. "The Great Rivers of Europe" is the most popular trip offered by the travel agency, and as my wife and I can attest, one of the best trips we have ever taken. I'm sure, if you go, you too will agree that it just doesn't get much better. We are now extending the reservation deadline until the cruise is sold out. Information on this program is again included in

this newsletter. Don't miss this opportunity.

In a previous newsletter, I mentioned the importance of sharing our talents or wealth with those less fortunate. Some people have asked how they can get involved in volunteering or donating to charities. There are basically two ways to do this: (1) by direct contact and assistance between you and the person(s) in need, or (2) through an organization that supports a need or a particular cause. Many people like to provide support through the organizations because

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of their broad scope, expertise, and reputation for providing assistance in their specialized area. An example of some of these would be: American Red Cross, Boys and Girls Clubs, American Cancer Society, Catholic Social Services, and United Way. These are just a few of the many. Look in the yellow pages of your telephone book under "Charities," "Social Services," or "Human Services," and you will find many local and national organizations from which to choose.

A current cause to consider supporting is the earthquake and resulting tsunami disaster that occurred December 26, 2004, in east Africa and southern Asia. More than 300,000 lives were lost or unaccounted for, as well as countless homes and possessions. These people need our help! If you are interested in contributing, most social service organizations, churches, and community outreach programs have established relief funds for this purpose.

As I have mentioned before, whatever you contribute, be it time or money, is up to you. The important thing is that we do something for the good of others, if it is within our means. We all can make a difference and help to make our world an even better place to live!

... until we meet again. ■

Editor's Corner

by James L. Kirschbaum, CPCU



■ **James L. Kirschbaum, CPCU**, has experience spanning more than 50 years, which has been uniquely varied. He started in accident and health and employee benefits, and was the CEO and chairman of an insurance holding company and two insurance companies. Kirschbaum has served as the director of two major financial services companies, a reinsurance company, an independent agency, a managing general agent, and as a member of three risk management committees, including the United States Olympic Committee.

Kirschbaum served as the 1986-1987 CPCU Society president and currently serves as the editor of *SRQ*.

Isn't spring great? It has always been my favorite time of the year with its greening, blossoms, new growth, and renewed vigor. It is truly a time of rebirth and new beginnings. With each passing year the season has taken on new meaning as I reflect on the fact "there aren't that many left for me and my oldest and closest friends." I firmly believe in not being overly maudlin but rather keeping young by seeking new and exciting challenges. This year we have chosen to sell our California residence and make Logan, Utah, our year-round home. Based on this winter's all-time record snowfall and cold in Logan, this move will not only be our 2005 challenge but one for each year hereafter.

Beginning hopefully around May first or shortly thereafter, our address will be 1507 Mount Logan Drive, Logan, Utah 84321-6710. Phone (435) 755-0898; cell phone (435) 757-9551; and e-mail cherrytree1@pcu.net.

Thank you for your ongoing input and support and best wishes for continuing well-being and good health. ■

Financial Planning: As Time Goes By

by Justin N. Tierney Sr., J.D., CPCU, ARM



■ *Justin N. Tierney Sr., J.D., CPCU, ARM, served as moderator of the Senior Resource Section's financial planning seminar at the CPCU Society's 60th Annual Meeting and Seminars in Los Angeles, CA, held in October 2004.*

For the fourth straight year, the Senior Resource Section has produced the personal financial planning seminar.

We have established a relationship with the Society of Financial Services Professionals, whose national office is in Bryn Mawr, PA, near our CPCU Society office. The speakers they recommended for our 2004 Annual Meeting and Seminars in Los Angeles were:

- Harris Kagan, CLU, ChFC
- Donald J. Harrington, CLU, ChFC, CFP
- Randy Spiro, Esq.

Our format is to provide insurance, financial, and legal advice to persons 30, 45, and 60 years of age. In early years, life, health, and disability insurance with maximum coverage at the lowest cost is the primary consideration at 30 years.

At 45 years, it is essential to plan to preserve assets with maximum earnings to provide for education requirements for the children plus ultimate retirement.

At 60, it is important to preserve assets for retirement and to pass them on to your heirs with minimum tax consequences.

If you would like a comprehensive outline of these plans, come to our 2005 seminar at the Atlanta Annual Meeting or contact Justin N. Tierney Sr., J.D., CPCU, ARM, at JTierneySR@aol.com. ■

Meet Senior Resource Section Committee Member Charles R. Shaddox, J.D., CPCU



Charles R. Shaddox, J.D., CPCU

Charles R. Shaddox, J.D., CPCU, is a semiretired trial lawyer, now functioning as a consultant and expert witness in insurance coverage disputes and bad-faith suits. In almost 40 years of law practice, he has tried more than 250 jury cases, including ones involving personal injury, insurance coverage, antitrust, and even securities law.

He and his wife, Brenda, travel a great deal, here and overseas. They particularly enjoy using their 24-foot RV. They also have a cabin in the mountains of Colorado, which is nice in the summer and in the snow. Fishing and writing are Charlie's primary avocations.

Charlie has been a CPCU since 1965, serving as president of the CPCU Society's Alamo Chapter in the late 1960s. He was a member of the original Consulting, Litigation, & Expert Witness Section Committee and is still active in that section. He participates in many of its mock trials and "Order in the Court!" presentations.

He became a member of the Senior Resource Section Committee in 2004. Welcome aboard, Charlie! ■

How Do I Know When I Am a Senior????

There are a lot of things you can ask yourself. For example:

1. Do I get winded playing chess?
2. Does dialing the phone wear me out?
3. Do I have too large a house and too small a medicine chest?

Can I Do Any Good Today? Absolutely:

- You serve yourself best when you serve others.
- Doing something special is not what you have to gain but what you have to lose.
- Remember that happiness is to make others believe they are the cause of it.

A South Korea Sojourn

by David L. Bickelhaupt, CPCU

■ David L. Bickelhaupt, CPCU,
is professor of insurance emeritus,
Ohio State University.

Editor's Note: Once again we are indebted to David for sharing an exciting and informative travel adventure that he enjoyed with his wife Lee last July. Their visit was triggered by an invitation from a former graduate student, Dr. Kyung-Lyong Lee. The remainder of this relaxed pleasant journey or *sojourn* to Korea will be recounted in the next issue of *SRQ*, as David and Lee continue their visit with a three-day trip to Busan in the southern tip of South Korea.

South Korea is on a peninsula extending about 600 miles long and 200 miles wide with a population of approximately 47,000,000. The climate is temperate with four distinct seasons.

The northwest city of Seoul has a population of 11,000,000 while Pusan (now renamed Busan) is around 4,000,000. The balance of the population, which is derived from Mongolian ancestry, lives in about 70 smaller cities and rural areas. The Koreans are noted as being among the most friendly and hard working of all people. English is spoken widely.

Most signs are in Korean with some in English or both languages.

For many centuries, Korea was part of China. Japan invaded Korea several times, ultimately taking over completely from 1910 to 1946. As part of the World War II Japanese surrender, Korea became a democratic republic. The North Korea communist regime invaded the south in 1950 and occupied a large part of the south until driven back to the 38th parallel in

1953 by U.N. forces led by the United States. The 30-mile demilitarized Zone (DMZ), which was established in 1953, still exists. Distrust still exists but after 50 years of almost no official communication between North and South, some limited transportation via land and air has begun. In the interim, South Korea has made remarkable progress. It's modern in every way with excellent growth and a strong economy.

The Seoul airport at Inchon is big and modern and the new divided highway, despite heavy traffic, takes you the 20 miles to the city center quickly. City driving is not easy but no worse than New York and better than Paris, Madrid, and Mexico City. The Hotel Lotte where we stayed was superb in décor, food, and modern conveniences. It's the largest in Korea with 30 stories and 2,000 rooms. Our room had a gorgeous downtown view, a computer, and, a first for us, heated toilet seat.

The big Lotte Department Store is downstairs plus an enormous floor of duty-free shops. The hotel has 16 restaurants. We experienced a sit-down (on the floor) Korean-style dinner with salads, appetizers, fruits, vegetables, and rice served in some 20 to 30 small dishes that everyone reaches for or passes around the table. Entrees include every kind of seafood—shrimp, squid, eel (delicious), octopus (chewy), and many more plus strips of beef or pork. Seaweed is also served in a number of varieties and was tastier than expected. There were dozens of small dishes of sauces, some of which were quite spicy.

Kyung and his wife, Myung, took us to a five-star restaurant on the 59th floor of the "63" Building, the tallest

in Korea. With a panorama sunset and magnificent dinner it was an unforgettable evening. The Lee home is a full-sized American style house—two stories, four bedrooms, living and dining areas, big kitchen, and sizeable backyard with barbecue, trees, and picnic table.

Myung prepared a number of home-cooked meals plus tea and bean tarts. Her breakfasts included western omelettes and lots of fresh fruits. Lunches featured choosing from a number of dishes and putting them together in large lettuce leaves taco-style. Yummy!

Seoul has done a good job of saving its history and culture in the midst of progress. Several of the thousand-year-old-gates have been preserved. The Grand Palace, Gyeongbokgung, and the National Folk Museum are fabulous as is the National War Museum. The latter features the sights and sounds of wars fought with horses and bows and arrows, then guns and cannons, and finally the terrors of mechanized modern wars.

Seoul has many kinds of street markets including small shops with produce overflowing. One enjoyable market street was only a half dozen blocks from the Lotte Hotel. It is a different world than the fancy hotel atmosphere. Crowded narrow streets are a way of life for the many busy shoppers. Fish, meats, colorful flowers, fruits, and vegetables all compete for space, with household products, clothing, and native crafts. Buyers are enticed by friendly smiles and remarks. Some of the salespeople (many women) are tenacious but there seems to be less harassment and bargaining than in Mexico and some other countries. You can get almost anything—and cheap if you know where to look. ■

Your Family's Genealogical History

by Phillip W. Noble

Editor's Note: Phil's first article on the subject appeared in the September 2004 issue. In the December 2004 issue under "Family History," recommendations were made relative to several software programs. Having such a program is a necessity for further action since they, among other things, provide the forms that will be discussed in this article. In our next issue we will cover experiences provided by readers so let us know what you've been doing in this regard and send me any ideas or tips you have found helpful.

The two basic forms you will need are the Family Group Work Sheet (lists husband, wife, and children in a family unit with all pertinent vital information) and the Pedigree Work Sheet, which is the form that expands into before or after generations' information.

Index numbers are assigned to each family member—these are commonly called Family Group Numbers (FGN) and depending on the system are "coded" so that each number or set of numbers is a key to the tracking of the individual including identifying "blood-line" individuals and the non-blood line spouse(s) of that individual.

We commonly think of surnames as the family name but surnames are mostly the product of evolution, and their development will vary considerably by historical location and ethnic considerations. In contemporary times, surnames generally establish heritage but as you look back this probably will not be the case. Many surnames reflected who the father was, the physical location, or some noteworthy accomplishments. In some cases

a wife did not always assume the husband's surname. It was also quite common to use the same first names from one generation to the next. Frequently, different spellings of the same name were used concurrently—for example Some Scotch and Irish families used Mac while other family members used Mc.

Pedigree charts are where the use of the acquired data becomes both interesting and challenging. Some programs or texts on the subject provide a table of symbols and abbreviations, which can be very helpful. Some worksheets provide space where you can identify where a source, which can be coded, came from. "Text" means where the written narrative of the relative can be found.

"Relation" is the bloodline relationship to yourself from which other family members can calculate their own relationship to the individual.

Lineal relationships are the primary elements of bloodline relationships. A bloodline relationship usually does not exist between spouses. It does exist, however, with their children, grandchildren, etc. and of course on an individual basis with parents, grandparents, etc.

Collateral relationships exist because in most cases our parents and their parents ad infinitum had siblings (brothers and sisters) who in turn produced issue. Those folks are collateral relatives—our aunts and uncles, great aunts and uncles, and their issue are our cousins—first cousins, first cousins once removed (the issue of first cousins), second cousins, etc. The issue of our siblings are our collateral nieces and nephews.

Generation value or removed value indicates the generations between us and a particular bloodline person. There are several mechanical methods of designating these "values" but the one I use utilizes Roman numerals—I, II, III, IV, V, etc. These values are commonly referred to as "great" values. For example our great, great, great, great grandparent would be shown as IVGP, etc., and a great uncle as IIU. A first cousin would be IC, a second cousin 2C, etc. The number of generations separating us from cousins can be further identified by using "+" meaning younger or "-" meaning older preceding the number of generations between us.

Your particular software program will help you organize and manage your data. Once construction begins, the numbers quickly grow into the hundreds or even thousands. Therefore, you should divide into a series of parts depending on the known overall size of the family. For example Part I—the family of your father, Part II—the family of your mother, Part III—the family of your spouse's father, etc.

Wow! Where do I start? The best place is right in your own home. You probably already have a wealth of data stored away in files, albums, bibles, and elsewhere. You can then seek information of a similar nature from relatives. Scores of books and Internet sites offer source ideas, and in the case of the Internet, specific family data may be located. And thus it is that yours, or any genealogical work, is never done. All it takes is persistent interest, discipline, and perseverance and in many situations just pure luck—so **good luck** and happy hunting. ■

Annual Meeting Seminar Notes



The Senior Resource Section will be involved in two seminars of special interest to seniors. Both will be on Sunday, October 23, at the CPCU Society's Annual Meeting and Seminars, in Atlanta, GA.

In the morning, **Justin N. Tierney Sr., J.D., CPCU, ARM**, will be moderating the financial planning seminar.

In the afternoon, **James L. Kirschbaum, CPCU**, will be representing the Senior Section as a member of the Personal Lines Section and Underwriting Section panels' program on mature drivers. ■

Travel the Great Rivers of Europe



Don't miss out on this opportunity! Gather a group or just join along yourself. This is a fantastic river cruise through Europe that you will never forget. Price includes air fare, touring, and all meals. And, you only unpack once! It's an experience of a lifetime on the calm river waters of the Rhine, Main, and Danube. The cruise starts in Vienna, Austria, travels through Germany, and ends in Amsterdam, Holland.

Sign ups have been extended until the trip is sold out. Book your reservation today. Call (800) 597-2452, option 2. Be sure to mention Service Code GG 53-319 and Group Code 3319, which is the CPCU Society Senior Travel Group. ■

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