

## Chairman's Corner

by Richard A. Vanderbosch, CPCU, CLU, AIS



■ **Richard A. Vanderbosch, CPCU, CLU, AIS**, graduated from Western Michigan University before embarking on a 36-year career with State Farm Insurance. When he retired in January 1999, he was director of data management services at corporate headquarters. Vanderbosch lists among his greatest personal achievements being named a CPCU Society Standard Setter in October 1998. Following a stint as a leader of the CPCU Society's Central Illinois Chapter, and prior to joining the Senior Resource Section Committee, he chaired the national Intra-Industry and Continuing Education Committees.

In April we held our mid-year meeting in Phoenix. With our dedicated committee members, we were able to achieve a very aggressive agenda. I am proud of our accomplishments and the activities that we are all pursuing.

Our Annual Meeting seminar on financial planning, scheduled for Atlanta in October, is set to go. **Justin N. Tierney Sr., J.D., CPCU**, has done a great job, as usual, in coordinating this event. In addition to our own seminar, we are also co-sponsoring a program with the Personal Lines Section called "‘Senior Boom’ Drivers: Powerful Solutions." **James L. Kirschbaum, CPCU**, will be our contribution to this program.

Our Travel Program is off to a good start and we are planning another trip for 2006. We received some constructive feedback from the other sections and we are implementing them wherever feasible. Some of the suggestions were: communicate the trip destination earlier, consider shorter trips, and keep the cost reasonable. While we tried to do some of this with the first trip, we think we can do even better. We are looking at trip options now and will soon be making our selection. Watch the next newsletter for the formal announcement. It's sure to be another exciting adventure!

One new program that we will be initiating later this year is a resource library on our web site.

If you are looking for information about retirement, relocation, or even part-time or flexible employment, we hope to have an easy-access process available. **Vernon K. Veal, CPCU**, who will be joining our committee in October, will be tackling this project, along with **Joseph H. Long, CPCU**, our webmaster. Future issues of the *Senior Resource Quarterly* will feature our progress and perhaps some articles on the subject material itself.

Finally, as terms expire this year, we will be losing some members from our committee. If you are interested in joining us, willing to attend two meetings a year, and most importantly contribute your talents to the good of our section and its members—***we need you!*** Contact myself at (970) 663-3357 or John Kelly, CPCU, on the CPCU Society staff at (800) 932-CPCU, ext. 2773, for an "Application for Society Service." I'm sure you will find your involvement an enjoyable and rewarding experience. ■

### What's In This Issue

Chairman's Corner. . . . .	1
Editor's Corner. . . . .	2
A South Korean Sojourn: Part Two. . . . .	3
How to Plan and Prepare for Your Own Death. . . . .	5
There Will Be No Nursing Home in My Future! . . . . .	6
Two Off-the-Beaten Path Trips. . . . .	7

**Charles R. Shaddox, J.D., CPCU  
1937-2005**

On June 3, 2005, we lost a very valued member of the Senior Resource Section Committee. Charlie Shaddox joined us last October and his presence was immediately felt. His contributions to our programs were many and he quickly earned the respect and friendship of his peers. He will truly be missed!

Memorial donations may be made through the CPCU-Loman Education Foundation in his name.

*...until we meet again!*

## Editor's Corner

by James L. Kirschbaum, CPCU



■ **James L. Kirschbaum, CPCU**, has experience spanning more than 50 years, which has been uniquely varied. He started in accident and health and employee benefits, and was the CEO and chairman of an insurance holding company and two insurance companies. Kirschbaum has served as the director of two major financial services companies, a reinsurance company, an independent agency, a managing general agent, and as a member of three risk management committees, including the United States Olympic Committee.

Kirschbaum served as the 1986-1987 CPCU Society president and currently serves as the editor of *SRQ*.

The past three months have been hectic to say the least. We sold our California home (to the first prospect who paid more than we were asking). The big challenge has been combining two full households of stuff. The best news for us is we now can have only one computer online.

Complicating everything has been my near paralysis due to effects of a statin—finally getting a little better. Shirley Wilkerson went through a similar experience. In my case, my 196 cholesterol level went from great to bad simply because the standard was reduced to 150 from 240. As they say “live and learn” and hope they don’t ruin you.

We have also gone through a large number of deaths—nine—in just two months. Five close relatives, three long-time friends, and a fellow CPCU Society member of the Senior Resource Section Committee. Most of this appears to be simply a byproduct of aging so we just have to get used to it, if we can.

Our address is now 1507 Mt. Logan Drive, Logan, UT 84321-6710, phone (435) 755-0898, and e-mail [cherrytree1@pcu.net](mailto:cherrytree1@pcu.net) ■

# A South Korea Sojourn—Part Two

by David L. Bickelhaupt, CPCU

■ **David L. Bickelhaupt, CPCU,** is professor of insurance emeritus, Ohio State University.

**Editor's Note:** In the last issue of *SRQ*, we recounted Dr. Bickelhaupt and his wife Lee's visit in and around the Seoul area with friend and former graduate student Dr. Kyung-Lyong Lee. This is a recap of their three-day visit to Busan in the southern tip of South Korea.

Kyung's wife, Myung, was our escort on the 250-mile trip to Busan (formerly called Pusan). A very modern express train moving at well over 100 miles per hour completed the journey south in about two hours. The countryside is green and lush with rice, soy beans, and other crops growing right up to the railroad track. No space is wasted. Many flatlands bordered the river basins we traveled but we also crossed some mountains and had beautiful valley views.

Busan is South Korea's largest seaport with a population of more than four million. The extensive thriving harbor stretches for miles and hosts hundreds of big and small cargo ships.

We were met by Dr. Kim, who received his Ph.D. under Dr. Lee in Seoul. He called me "grandfather teacher" because Kyung earned his doctorate under my supervision at OSU. He drove us through Busan to the National Maritime University of Korea, located on the magnificent seacoast, where he teaches management courses. The visit included a tour of a docked ship used for training boat pilots and others studying at the university.

Following a visit to several temples resplendent with large golden Buddahs, we walked along Busan's famous outdoor market, which stretches for miles. Despite being hot and muggy it was loaded with people. The seafood, meats, vegetables, and fruit were cooled by water sprayed or poured on them. A wide variety of foods were being cooked in open pots, which added to all the other smells. It is the largest street market we have seen anywhere. The women in native dresses were persuasive but friendly.

■ ***Busan is South Korea's largest seaport with a population of more than four million.***

Two nights were spent at the Hyundai Hotel, a modern five-star hotel on a lake outside the small city of Kyung-ju, the center of the cultural district of Korea—about 75 miles north of Busan.

We joined a small group of other tourists for an all-day excursion in a 10-person van. Our guide's name was Trueman so he emphasized all his stories were true—they were good regardless. We walked through palaces and temples that were more than a thousand years old. A special treat was a tour of the National Museum featuring many displays of native crafts, sculptures, and paintings, both ancient and modern.

A ride up a nearby mountain took us to a famous Buddah in a cave. The final 200-step ascent was a challenge due to the heat and humidity. Amazingly there were many Koreans there, particularly older women, who were praying by kneeling and then immediately standing with the goal of

doing this 3,000 times continuously in one long day.

Another stop was to walk inside a 2,000-year-old tomb. The practice was to build gigantic mounds of rocks and dirt for each burial. Next was an impromptu stop at a flute shop on the way back to the hotel. The owner and students played different bamboo flutes, drums, and a long-stringed zither. Lee bought a flute and Myung a drum.

The day was topped off with a summer beer festival conveniently located outside next to the hotel. A barbecue was cooked at our table with lots of rice and vegetables. If the long day wasn't excuse enough for relaxing, or even snoozing under the clear stars, we were entertained with Korean rock and roll followed by dreamy U.S. songs from the 50s.

Following a short 737 Korean Air jet flight to Seoul we returned to the Lee home to relax and enjoy tea and bean tarts. The Lee home is a full-sized American style two-story house with four bedrooms, living and dining areas, big kitchen, and sizable backyard with barbecue, trees, and picnic table. Most of the windows, cabinets, and woodwork came from America. Dinner that night was at a nearby Peking Duck restaurant with a whole duck carved at our table for the four of us.

One of the reasons for our visit was the four-day meetings of the Asia-Pacific Risk and Insurance Association. Dr. Lee was the chairman of the conference covering on a global basis "The Old Rules and New Principles in the Insurance

*Continued on page 4*

# A South Korea Sojourn—Part Two

*Continued from page 3*

Market.” A record 400-plus attended four plenary sessions and chose among 140 papers presented in smaller discussion groups by researchers from 20 countries.

On the last afternoon, Kyung and Myung took us to the huge National Korean War Museum. Many interesting exhibits, videos, paintings and dioramas portray the history of wars dating back 5,000 years (most since 700 AD). Our final dinner bringing to a close a fascinating experience was dinner at Cucina, one of Seoul’s few Italian restaurants.

Seeing good friends made the trip easy and extra special. ■

## How Do I Know When I Am a Senior????

Here are some questions you can ask yourself:

1. Do you look forward to a dull evening?
2. Do you forget your twin sister’s birthday?
3. Do you have trouble getting your rocking chair moving?

## Famous One-Liners:

- It was so dry last summer my cow only gave powdered milk.
- It’s difficult to see the tear drops when you’re standing in the rain.
- Chances are excellent that if your parents did not have any children you won’t either.

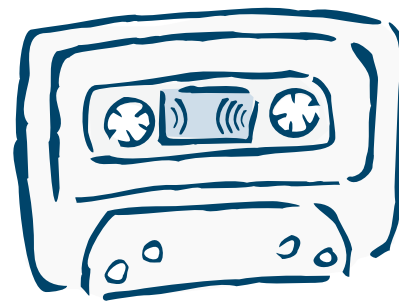
# How to Plan and Prepare for Your Own Death

## *Can a Genealogist Do a Better Job of It?*

**Editor's Note:** Thanks to John L. Crandall, CPCU, we have some excellent material that will help answer this question. John's pastor, Robert Wise, gained permission from a genealogist relative, Jerry D. Moore, for us to use some of Moore's material on the subject, which will be printed in two installments.)

I want to take a look at estate and/or death planning from a genealogist's point of view. Having personally examined so many deaths, I offer the following suggestions as to how one can plan better, at least enough to pass on something of significant value, based on our research, to future generations.

1. Beg, borrow, or steal a microcassette recorder and a package of six microcassettes. Label the latter #1 through #6.
2. Tape some pouches onto heavy stock for insertion, more or less as dividers, into a three-ring binder. Number each from #1 to #6 since each will hold the corresponding finished microcassette.
3. Put in each section a short list describing the appropriate tape as follows:
  - **Tape 1:** Describe the things in the house. Tell what they are, when and where they came from, who gave them to you, indicate anything unique about specific objects, do they have any special monetary or sentimental value, and do you wish any to go to someone specific. Grab your recorder and start at one end of the house and go through room by room. You might also consider photographs and/or videotape. These can serve as an addendum to your will or for insurance purposes in the event of a catastrophe.



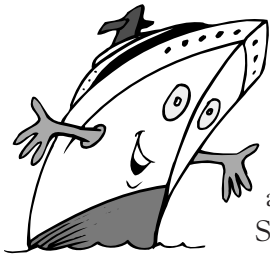
- **Tape 2:** Describe where your financial papers are located. List and describe all insurance policies including numbers, all regular bills, subscriptions, debts, bank and credit union accounts, investments including account numbers, properties owned, income sources, and anything else pertinent. Be sure and tell where safe deposit boxes are located, who has access, and where the keys are located. Your executors and heirs will love you for this.
- **Tape 3:** Present an oral history of yourself including blood type and health items (get your spouse to do the same). Your life story may seem boring and uninteresting to you but to your grandchildren and great or great, great grandchildren, your hum-drum details will be a treasured window to their past.

To be continued next issue! ■



# There Will Be No Nursing Home in My Future!

by Joseph A. Wilkerson, CPCU, CIC



**W**hen I get old and feeble, I am going to get on a Princess Cruise Ship. The average cost for a nursing home is \$200 per day. I have checked on reservations at Princess and I can get a long-term discount and senior discount price of \$135 per day. That leaves \$65 a day for:

1. Gratuities, which will only be \$10 per day.
2. I will have as many as 10 meals a day if I can waddle to the restaurant, or I can have room service (which means I can have breakfast in bed every day of the week).

3. Princess has as many as three swimming pools, a workout room, free washers and dryers, and shows every night.
4. They have free toothpaste and razors, and free soap and shampoo.
5. They will even treat you like a customer, not a patient. An extra \$5 worth of tips will have the entire staff scrambling to help you.
6. I will get to meet new people every seven or 14 days.
7. TV broken? Light bulb need changing? Need to have the mattress replaced? No problem! They will fix everything and apologize for your inconvenience.
8. Clean sheets and towels every day, and you don't even have to ask for them.

9. If you fall in the nursing home and break a hip you are on Medicare. If you fall and break a hip on the Princess ship, they will upgrade you to a suite for the rest of your life. Now hold on for the best! Do you want to see South America, the Panama Canal, Tahiti, Australia, New Zealand, Asia, or name where you want to go? Princess will have a ship ready to go.

So don't look for me in a nursing home, just call shore to ship.

P.S. And don't forget, when you die, they just dump you over the side at no charge. ■

## Don't Miss the Senior Resource Section Dinner at the 2005 Annual Meeting and Seminars!

Come meet old friends and make new ones at the Senior Resource Section Dinner, which this year will honor the Class of 1975! It will be held Sunday, October 23, at 6:30 p.m. at Azio Downtown, 229 Peachtree Street Northeast in Atlanta. The menu includes salad, choice of entrée, and dessert. The price per person is \$35, which includes tax and tip. There will be a cash bar for cocktails. Please complete and mail the form below, along with your check in the appropriate amount, to Liliana Rizzo, CPCU Society, 720 Providence Road, Malvern, PA 19355.

Name	Designation Year
Guest Name	
Address	
City, State, Zip	
Phone	
E-Mail (Optional)	

# Two Off-the-Beaten-Path Trips

**Editor's Note:** We're indebted to fellow CPCU Bill Suter, who shared with me part of a report he made to his high school friends when he was unable to attend a reunion. I owe Bill an apology, since I had this set up for an earlier issue and somehow let it slip by. Bill also sent us a recommendation regarding *International Travel News*. He and his wife, Ruby, are frequent travelers, and have found the publication quite valuable.

**R**uby and I swapped a week of our Mazatian time share for a week in Portugal on the Algarve. Loved driving back and forth in this beautiful area in our VW Golf stick-shift rental car. Driving a vehicle like that was a lot of fun. We subsequently took off through central Portugal seeing the Fatima shrine and any number of impressive monasteries and very beautiful sights. At the outset we were a little concerned about language, but that proved to be no problem. If we needed help with directions or any other assistance we just looked for a teenager. They are great since English, it turned out, is a required second language in Portuguese high schools.

Our second adventure was a riverboat cruise on the Dneipper River in Ukraine. Getting started was a little challenge since we had to fly from Los Angeles to New York, changed planes to Prague, changed again, then on to Kiev. The boat goes back and forth between Kiev and Odessa, but since our trip started in Odessa we had to take a night train from Kiev to Odessa. We had a private bathroom, which consisted of a toilet and basin.

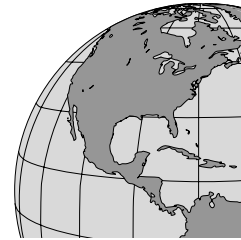
To shower, we pulled a curtain across to shield the toilet, then pulled up the basin faucet, which became the showerhead.

At Odessa we boarded the 200-passenger boat and headed for Yalta. The boat accommodations were quite comfortable and the food, while different, was good. Each port of call was very interesting and we learned a lot. For example, we hadn't thought much about the Crimean War, but it is a big part of Ukraine history.

At one stop we visited a huge panorama that was amazingly lifelike. The "Valley of Death" (remember Tennyson's "Charge of the Light Brigade" from high school English?) was part of the panorama. We learned the charge took place because a messenger from headquarters got his message mixed up. The commanding general wasn't stupid after all.

Bill signed off by saying: "I've been extremely fortunate in maintaining good health. So choose your ancestors carefully; it's all in the genes!" ■

## Editor's Pick: *International Travel News*



**T**his is a highly recommended publication for serious travelers. It comes in 8 ½ x 11" newsprint format and is

packed with reports on the actual experiences of travelers.

Each issue features different areas and trips plus five or so regular informative columns.

Call (800) 486-4968 for rates and other subscription information. The price is almost too good to be true! ■

## Attend the Senior Resource and Personal Lines Section Seminar at our Annual Meeting in Atlanta to Learn More about "Senior Boom" Drivers!

*"Starting in 2012, nearly 10,000 Americans will turn 65 every day. The total number of Americans over age 65 and eligible for Medicare will double to more than 70 million within this generation, while the population over age 85 will increase nearly five-fold, to almost 19 million, by mid-century. Obviously, the 'baby boom' will soon become the 'senior boom.'"*

—The Chrysalis Corporation, May 2005

### "Senior Boom" Drivers: Powerful Solutions to One of the Most Important Transportation and Safety Issues We Face

**When:** Sunday October 23, 1-3 p.m.

As the "senior boom" continues to grow, we must find ways to reduce the frequency and severity of elderly drivers' automobile accidents. At the same time, insurers must also better manage their relationship with this ever-increasing demographic of drivers, since categorically denying coverage to those over age 75 is no longer a viable option.

This seminar will summarize these key issues, and provide recommendations to address one of the most important transportation and safety issues the United States is facing, and will continue to face.

Seminar presenters will be **Dr. Karlene Ball**, Professor, University of Alabama—Birmingham; **James L. Kirschbaum, CPCU**, retired insurance company CEO; and **Robin K. Olson, CPCU, ARM, ARP**, International Risk Management Institute.

Hope to see you there!



**Register today at [www.cpcusociety.org](http://www.cpcusociety.org)**

#### Senior Resource Quarterly

is published four times a year by and for the members of the Senior Resource Section of the CPCU Society.  
<http://seniorresource.cpcusociety.org>

#### Senior Resource Quarterly Editor

James L. Kirschbaum, CPCU  
e-Mail: [cherrytree1@pcu.net](mailto:cherrytree1@pcu.net)

#### Senior Resource Section Chairman

Richard A. Vanderbosch, CPCU, CLU, AIS  
e-Mail: [rbosch@aol.com](mailto:rbosch@aol.com)

#### Sections Manager

John Kelly, CPCU  
CPCU Society

#### Managing Editor

Michele A. Ianetti, AIT  
CPCU Society

#### Production Editor/Design

Joan Satchell  
CPCU Society

CPCU Society  
720 Providence Road  
Malvern, PA 19355  
(800) 932-CPCU  
[www.cpcusociety.org](http://www.cpcusociety.org)

Statements of fact and opinion are the responsibility of the authors alone and do not imply an opinion on the part of officers, individual members, or staff of the CPCU Society.

© 2005 CPCU Society



# Senior Resource Quarterly

Volume 16

Number 2

# SRQ

September 2005

CPCU Society  
720 Providence Road  
Malvern, PA 19355  
[www.cpcusociety.org](http://www.cpcusociety.org)

PRSRT STD  
U.S. POSTAGE  
**PAID**  
BARTON & COONEY