

Public Service Announcement

Taking a Home Inventory

75 Seconds

What would you do if all of your belongings were destroyed by a fire, or stolen during a burglary? If you've kept an up-to-date home inventory list, your insurance company will be able to start working on a settlement right away.

It's simple to do. Just go through every room of your home or apartment and make a list of all your personal property, including furniture, clothing, bedding, and jewelry. Be sure to write the date you bought each item, if you know it, and how much you paid. It's also a good idea to supplement your inventory with photos or a videotape. When you've completed your inventory, make copies and put the originals in a safe place away from your home.

Of course, taking a household inventory without maintaining your homeowners insurance policy won't do you much good if you experience a loss. So, contact your insurance company if you have any questions about your policy or need to update it. Also, ask your agent about obtaining replacement cost coverage on contents, because this provision allows you to receive the entire cost for replacing lost items, regardless of depreciation.

This message is brought to you by the CPCU Society, a community of credentialed insurance professionals who promote excellence through ethical behavior and continuing education. The Society's 26,000 members hold the Chartered Property Casualty Underwriter (CPCU®) designation.